

22 November 2010

Company Announcements
AUSTRALIAN STOCK EXCHANGE LIMITED

ASX Code: NCO

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

In accordance with Listing Rule 3.13.2, Namibian Copper NL (ASX Code NCO) advises that the resolutions contained in the Notice of Annual General Meeting dated 18 October 2010 were passed by the requisite majority of security holders.

All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

1. RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

It was resolved as a **non-binding resolution**:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2010.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850

2. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR ROBERT TIMMINS

It was resolved as an **ordinary resolution**:

“That, for all purposes, Mr Robert Timmins, a director of the Company who retires in accordance with clause 11.3 of the Constitution and, being eligible, is re-elected as a Director of the Company.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850

3. RESOLUTION 3 – RATIFICATINO OF SHARE PLACEMENT

It was resolved as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, approval is given for the Company to ratify the allotment and issue of 9,600,000 Shares on the terms and conditions set out in the Explanatory Statement.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850

4. RESOLUTION 4 – APPROVAL FOR OPTION PLACEMENT

It was resolved as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue 9,600,000 options to acquire fully paid ordinary shares (exercisable at \$0.20 each on or before 30 September 2012) on the terms and conditions set out in the Explanatory Statement.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850

5. RESOLUTION 5 – APPROVAL FOR ISSUE OF SHARES AND OPTIONS

It was resolved as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue 2,500,000 Shares and 2,500,000 options to acquire fully paid ordinary shares (exercisable at \$0.20 each on or before 30 September 2012) on the terms and conditions set out in the Explanatory Statement.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850

6. RESOLUTION 6 – CAPITAL RAISING

It was resolved as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.1 and all other purposes, approval is given for the Company to allot and issue up to 25,000,000 fully paid ordinary shares in the capital of the Company at an issue price which is at least 80% of the average market price for the Company’s shares on the ASX over the 5 trading days (on which sales were recorded) preceding the date on which the issue is made (or if issued pursuant to a disclosure document, over the last 5 trading days on which sales were recorded before the date of the disclosure document) and otherwise on the terms and conditions set out in the Explanatory Statement.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,188,850	0	0	0	3,188,850



Jay Stephenson
COMPANY SECRETARY