



2 December 2010

ASX Announcement

**CLARIFICATION OF APPROVAL OF SHARES AND OPTIONS AT AGM**

Namibian Copper NL (ASX Code NCO) ("**the Company**") wishes to advise that although approval was given at the recent annual general meeting to allot 2,500,000 Shares and 2,500,000 Options to shareholders of Inversiones Linea Verde, Sociedad Anonima in relation to an option fee, the Company will not proceed with the allotment as the transaction was terminated as announced on 18 November 2010.

**Jay Stephenson**  
**Company Secretary**

