



31 July 2014

ASX ANNOUNCEMENT

PROPOSED ENTITLEMENT ISSUE

Namibian Copper NL (NCO or the Company) is pleased to announce that it will conduct a pro-rata renounceable Entitlement Issue to existing shareholders (the Offer).

The Offer is being made on the basis of three (3) new shares in NCO for every one (1) share held as at the record date, at a price of \$0.007 per share, to raise up to \$1,550,325 before costs. One (1) free attaching new option will also be issued for every one (1) new share subscribed for under the Offer. The new options will be exercisable at \$0.015 on or before 30 April 2019.

The Offer is to be fully underwritten by Patersons Securities Limited.

A Prospectus is currently being prepared by the Company and the timetable and full details of the Entitlement Issue will be contained in that disclosure document, which is proposed to be lodged on or around 4 August 2014. Further details of the Offer will be set out within the Prospectus.

The Entitlement Issue does not require shareholder approval.

Lachlan Reynolds
MANAGING DIRECTOR

Namibian Copper NL | ACN 118 913 232 | ABN 52 118 913 232

Telephone: +61 8 6141 3500 | Facsimile: +61 8 6141 3599

Registered Office: Level 4, 66 Kings Park Road, West Perth WA 6005 | PO Box 52, West Perth WA 6872

www.namibiancopper.com.au