



**29 July 2016**

## **June 2016 – QUARTERLY ACTIVITIES REPORT**

Namibian Copper Limited (ASX Code: NCO) (Namibian Copper or the Company) is pleased to provide this Quarterly Activity Report for the Quarter ended 30 June 2016.

On 19 April 2016, the Company advised that it had signed a binding Heads of Agreement (HOA) with Ausnet Real Estate Services Pty Ltd (**Ausnet Financial Group or Ausnet**). The HOA replaced the non-binding Term Sheet.

Details about the acquisition, including conditions precedents are found in the announcement dated 14 December 2015. There are no material differences between the HOA and the Term Sheet other than those detailed in the announcement dated 19 April 2016.

On 29 April 2016, the Company held a general meeting and shareholders approved the change of status from a NL company to a Public Limited company by shares and a replacement constitution.

On 20 June 2016, the Company issued a Notice of Meeting to approve, amongst other things, the acquisition of Ausnet. All resolutions were passed at the meeting of 20 July 2016.

The Company is now completing a Prospectus which will be released as soon as practical to raise a minimum of \$3.8m as part of the acquisition process of Ausnet.

The Ausnet Financial Group provide services through THE AGENCY, Ausnet Property Investments Services, Landmark Settlement, Mortgage and Finance Solutions, Ausnet Financial Planning and Ausnet Insurance.

### **Highlights of Ausnet Financial Group include:**

The Ausnet Group model is the first to truly integrate real-estate and financial services providing clients with an end to end hassle free service. The model is partly based on the successful Countrywide Group in the UK which is listed on the LSE and has a market capitalisation of approximately GBP£900m.

- **Ausnet is the 12th largest** independent finance broker in Australia and **most awarded** in WA, with a Loan book over **\$1.1bn** and has systems recognised as the **most productive in the country**.
- **Ausnet** continues to grow its business, achieving **6x the industry average referral rate and Record total revenue of \$6.5m, up 37%** on the previous year including **annual recurring** mortgage trail revenue of **\$2m**.
- **Finsure**, Australia's fastest growing Mortgage Aggregator, recently became a major shareholder in the Ausnet Group.

- Since launching the new real-estate Company **“THE AGENCY”** in August 2015, the company recorded its 100<sup>th</sup> listing on the 1<sup>st</sup> December giving it a sales pipeline of over **AUD\$80m** and is 6 months ahead of its selective recruitment of only top sales and experienced real-estate Agents. This **disruptive and profitable** Real Estate business is now ready for **national rollout**.
- **Ausnet** continues to expand its finance, real estate and wealth management based business on a **scalable cloud based digital platform as a service “PaaS”** which empowers a national referral network of agents and advisors.
- **Ausnet reviewing Finance Aggregation opportunities nationally.**

The Company had \$554,000 cash and no debt as at 30 June 2016.

### **EXPLORATION**

The Company has agreements to acquire the Ongeama Project (EPL 3905) and the Kojeka Project (EPLA 5724) in Namibia which are subject to a number of conditions. The Board is reviewing the agreements to determine if the process of acquiring these two projects should continue.

No active exploration activities were carried out during the quarter.

For further information, please contact Jay Stephenson

Jay Stephenson  
**COMPANY SECRETARY**

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**NAMIBIAN COPPER LIMITED**

ABN

52 118 913 232

Quarter ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (12 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	-	(2)
(b) development	-	-
(c) acquisition cost	(71)	(81)
(d) administration	(110)	(187)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Cash Advances	-	-
<b>Net operating cash flows</b>	<b>(179)</b>	<b>(263)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities (Ausnet)	-	(150)
1.11 Loans repaid by other entities	-	-
1.12 Payment received as compensation	-	-
<b>Net investing cash flows</b>	<b>(179)</b>	<b>(150)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(179)</b>	<b>(413)</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(179)	(413)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	448
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (costs of issue)	-	-
	<b>Net Financing Cash Flows</b>	-	448
	<b>Net increase (decrease) in cash held</b>	(179)	35
1.20	Cash at beginning of quarter/year to date	733	519
1.21	Exchange rate adjustments to Item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	554	554

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	16
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

-Director Fees

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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## Financing facilities available

*add notes as necessary for an understanding of the position*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Estimated cash outlays for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	75
<b>*TOTAL</b>	<b>75</b>

\* Subsequent to quarter end, the company raised \$518,291 (before costs) via a Rights Issue.

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	554	733
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other – Term Deposit	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>554</b>	<b>733</b>

## Interest in mining tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

6.1 Farm-in agreements/tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

6.2 Projects/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
Kojeka Project – ELA 5724	Namibia	pending		
Ongeama project – EPL 3905	Namibia	100%		

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preferences securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3 <b>Ordinary securities</b>	877,929,931	877,929,931		
7.4 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks	14,112,114	14,112,114	\$0.002551	\$0.002551
7.5 <b>Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted				
7.7 <b>Options</b>	240,760,719	240,760,719	\$0.015	30/4/2019
7.8 Issued during quarter <i>Consultants</i>				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does/~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: ..... Date: 29 July 2016

(Company Secretary)

Print name: Jay Stephenson .....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  - 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
  - 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
  - 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
  - 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address the topic, the Australian standard on that topic (if any) must be complied with.
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