



27 October 2010

ASX Announcement

OPTION TO PURCHASE NICKEL TENEMENTS IN GUATEMALA

Namibian Copper NL (ASX Code NCO) ("**the Company**") wishes to provide an update in relation to its option to purchase 100% of the issued capital of Inversiones Linea Verde, Sociedad Anonima. This company holds three licence applications in the area of El Estor in Guatemala ("**Applications**").

The Company is presently undertaking due diligence investigations in relation to the Applications. It has come to the Company's attention that the Applications relate to land upon which granted licenses ("**Existing Licences**") already exist. The Company is continuing its due diligence investigations to understand the status of the Applications in these circumstances.

The Company will continue to advise the market as its due diligence investigations progress.

Colin Ikin
Executive Chairman