



22 April 2014

ASX ANNOUNCEMENT

APPOINTMENT OF MANAGING DIRECTOR AND UPDATE ON CORPORATE STRATEGY

Namibian Copper NL (ASX: NCO, “the **Company**”) is pleased advise the appointment of Mr Lachlan Reynolds as Managing Director of the Company effective 1st May 2014.

Appointment of Managing Director

Mr Lachlan Reynolds is a geologist who has over 23 years of experience on Australian and international projects, including 12 years with WMC Resources. Since 2008 Mr Reynolds has held several senior management positions, including General Manager of African Energy Resources Limited and Managing Director of Energy Ventures Limited. Most recently, Mr Reynolds served as Director and Chief Executive Office with East African Copper Limited.

Mr Reynolds has extensive experience working with multi-disciplinary teams on projects that have ranged from greenfield exploration to resource development, feasibility studies and mining. He has previously worked in a number of different African countries, including Zambia, Botswana and Kenya.

Corporate Strategy Update

Namibian Copper is currently assessing the exploration requirements to expand the mineral resource at its Ongombo copper-silver-gold deposit and progress feasibility studies on this project. The Company has recently secured additional exploration opportunities proximal to Ongombo that have the potential to increase the Company’s resource base and is progressing negotiations with local owners to obtain further projects.

Mr Reynolds’ responsibilities will include a full strategic review of the Company’s copper exploration and development projects, with the objective of consolidating a portfolio of assets that can support a viable mining operation. The Company will look to build a strong in-country technical team and capitalise on its excellent relationships with industry, government and other stakeholders in Namibia to support this plan.

Namibian Copper NL | ACN 118 913 232 | ABN 52 118 913 232

Telephone: +61 8 6141 3500 | Facsimile: +61 8 6141 3599

Registered Office: Level 4, 66 Kings Park Road, West Perth WA 6005 | PO Box 52, West Perth WA 6872

www.namibiancopper.com.au



Director Resignations

The Company also wishes to advise that as part of a Board restructure, Mr Colin Ikin and Dr Alan Marlow have resigned as Non-Executive Directors of the Company.

The Board of Namibian Copper NL would like to thank Mr Ikin and Dr Marlow for their professional contribution to the Company since its inception, and wish them all the best for the future.

Jay Stephenson

COMPANY SECRETARY

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Greg Hall. Mr Hall is a Non-executive Director of the Company and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hall has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Hall consents to the inclusion of this information in the form and context in which it appears in this report.

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