



18 May 2011

ASX RELEASE

UPDATE – ENTITLEMENT ISSUE OF OPTIONS

Namibian Copper NL (Company) wishes to update the market in relation to the recent option issue Prospectus lodgement and subsequent withdrawal.

It is the Company's intention to issue a new Option Entitlement Issue Prospectus in the near future and will advise the market of the new time table accordingly.

Jay Stephenson

COMPANY SECRETARY

Namibian Copper NL | ACN 118 913 232 | ABN 148 162 092

Telephone: +61 8 6468 0388 | Facsimile: +61 8 9228 0704

Registered Office: 6/34 York Street, North Perth WA 6006 | PO Box 35, North Perth WA 6906

www.namibiancopper.com.au