



17 FEBRUARY 2012

ASX ANNOUNCEMENT

AMENDMENT TO NOTICE OF GENERAL MEETING & EXPLANATORY STATEMENT

In relation to the Namibian Copper NL Notice of General Meeting and Explanatory Statement recently sent to shareholders, we advise that Resolution 1 contained a typographical error.

Resolution 1 after correction of the typographical error is detailed below:

Resolution 1 – Issue of Shares – Placement

To propose and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That, in accordance with Listing Rule 7.1 and for all other purposes, approval be and is hereby given, to the issue of Shares to raise \$5,000,000 at an issue price of not less than 80% of the average trading price of Shares in the 5 trading days prior to their issue, as detailed in the accompanying Explanatory Statement.”

Section 5.1 (a) (c) of the Explanatory Statement, after correction of the typographical error, is detailed below:

- (c) The deemed issue price for the Shares under Resolution 1 will be not less than 80% of the 5 day weighted trading average of the listed securities of the Company.

Jay Stephenson
COMPANY SECRETARY