



**11 May 2011**

**ASX RELEASE**

**WITHDRAWAL OF ENTITLEMENT ISSUE OF OPTIONS**

Namibian Copper NL (**Company**) wishes to advise the market that the prospectus in relation to the pro rata entitlement issue of options announced by the Company on 9 May 2011 will be withdrawn and accordingly, the timetable for the entitlement issue is no longer in effect.

The Company intends to issue a new prospectus in respect of an entitlement issue of options in due course.

Jay Stephenson  
**COMPANY SECRETARY**

Namibian Copper NL | ACN 118 913 232 | ABN 148 162 092

Telephone: +61 8 6468 0388 | Facsimile: +61 8 9228 0704

Registered Office: 6/34 York Street, North Perth WA 6006 | PO Box 35, North Perth WA 6906

[www.namibiancopper.com.au](http://www.namibiancopper.com.au)