



10 May 2011

ASX RELEASE

Timetable Update – Non-Renounceable Pro Rata Offer of Options

On 9 May 2011, the Company lodged a Prospectus for the pro rata non-renounceable entitlement issue on the basis of one (1) option for every one (1) share held by shareholders at an issue price of \$0.01 per option, to raise approximately \$738,250.

The Company wishes to clarify that the timetable for the offer shall be as follows:

EVENT	DATE
Lodgement of Prospectus with ASIC	9 May 2011
Notice sent to Shareholders	11 May 2011
Ex Date	12 May 2011
Record Date for determining Shareholder entitlements	18 May 2011
Prospectus despatched to Shareholders	23 May 2011
Closing Date of Offer	14 June 2011
Securities quoted on a deferred settlement basis	15 June 2011
Notify ASX of under-subscriptions	17 June 2011
Despatch date	22 June 2011

Applicants should consult their brokers or professional advisors in regards to the definition of 'Ex' Date and Record Date to ensure that their entitlement to participate in the offer is assured.

Further information regarding the offer will be contained in the prospectus to be sent to shareholders on or about 23 May 2011.

Jay Stephenson

COMPANY SECRETARY

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