



10 June 2015

## **ASX ANNOUNCEMENT**

### **ONGOMBO UPDATE**

Namibian Copper NL (ASX: NCO) provides this update in relation to the Ongombo Project.

The Company received notification from Namibian Ministry of Mining and Energy (MME) that an application on behalf of Gazania Investments 32 (Pty) Ltd (Gazania) for renewal of Exclusive Prospecting Licence (EPL) 3238 has been refused by the Minister. Gazania is an incorporated joint venture company which holds EPL 3238 and is 80% owned by Namibian Copper.

The Company is investigating all options it may have including possible legal actions. All activities have ceased until the board has fully investigated all options.

The Company's securities will remain in suspension until the 30th of June 2015 or until the Board is satisfied that all remedial actions have been completed.

Jay Stephenson

**COMPANY SECRETARY**

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